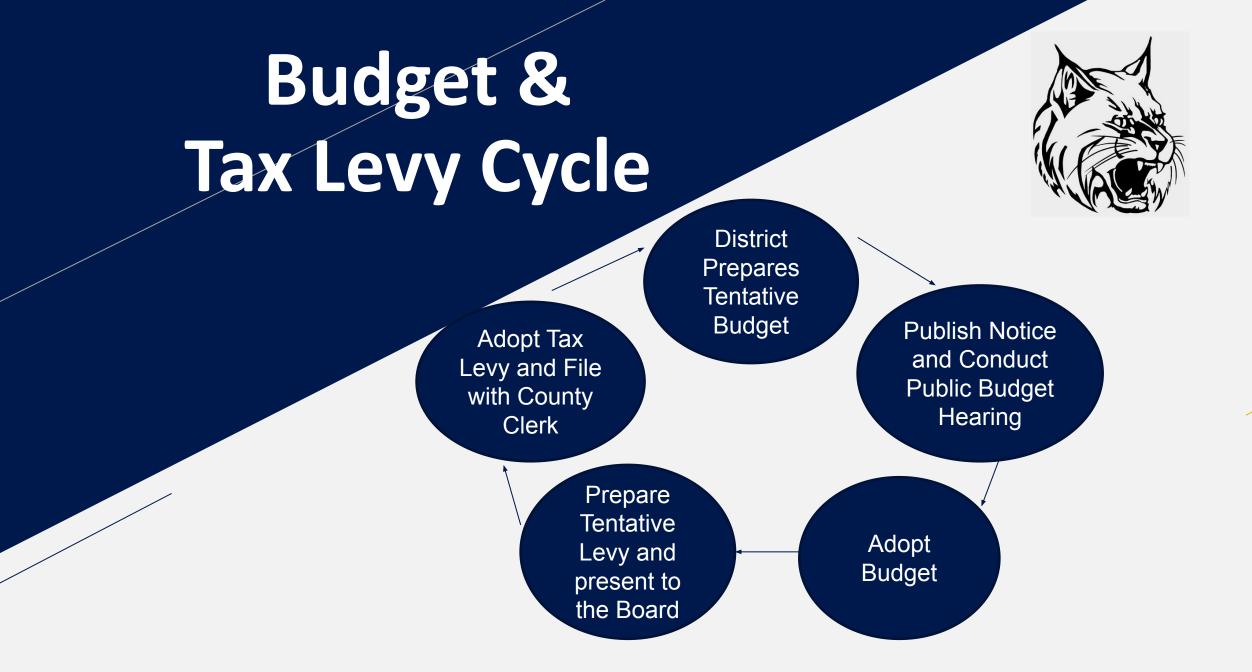


2022 Estimated Tax Levy Board of Education Meeting October 18, 2022 Dan Oberg, Director of Business Services West Chicago Community High School







Levy Process & FAQs

What is a tax levy?

- The amount of money the District <u>requests</u> from the County to meet the District's operating expenses
- What is the tax rate?
 - Tax Rate = Tax Levy \$'s/Tax Base \$'s (EAV)
 - Used to determine the levy dollars for all property owners



Levy Process & FAQs

What is the "tax cap"?

- Property Tax Extension Limitation Law
 - Does not cap property assessments
 - Does not cap individual tax bills
 - Caps the rate of increase
 - Allows additional taxes for new property



Levy Process & FAQs

Truth in Taxation

- PTELL limits an amount of increase in taxes from year to year to the lesser of 5% or prior year CPI, plus the value of new property
- A minimum of 20 days between the presentation of a tentative levy and it's adoption is required if we levy beyond the customary 5%.
- If the proposed levy is in beyond 5%, a Truth-in Taxation notice must be published and a public hearing conducted.

Calculating the Levy Request

What data is needed to calculate the levy?

6	
Data	Known at levy preparation?
Prior year Aggregate Levy Extension	Yes
Prior Year growth in CPI	Yes
Current Levy Year Equalized Assessed Value (EAV)	NO – Must be estimated

Levy Year New Property NO – Must be estimated

Value (EAV)

Consumer Price Index (CPI) History



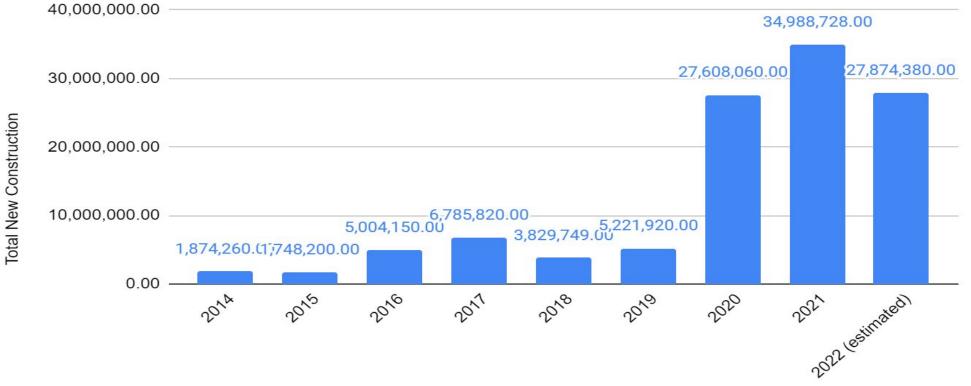


3 - Year Average - 3.57%
5 - Year Average - 2.94%
10 - Year Average - 2.15%

New Construction History

Wayne and Winfield Township Assessors provide estimates for new construction.

Total New Construction



EAV History

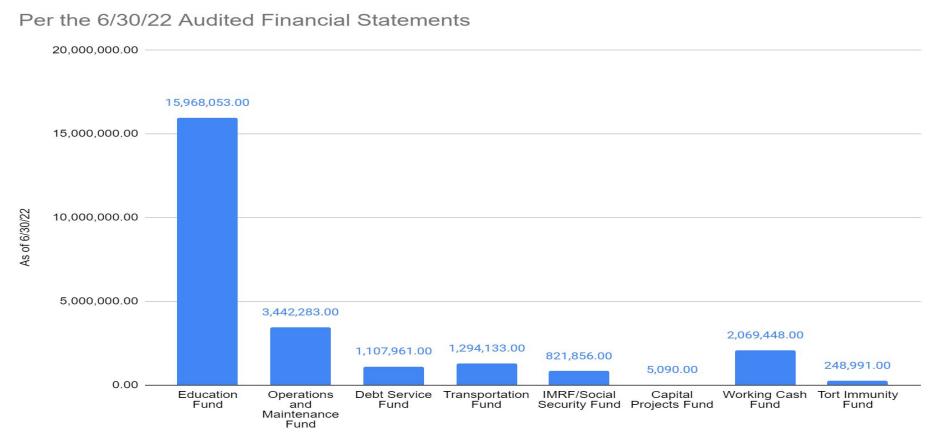


EAV History and Change



Current Fund Balances

As per required by 17-1.3 of the Illinois school code

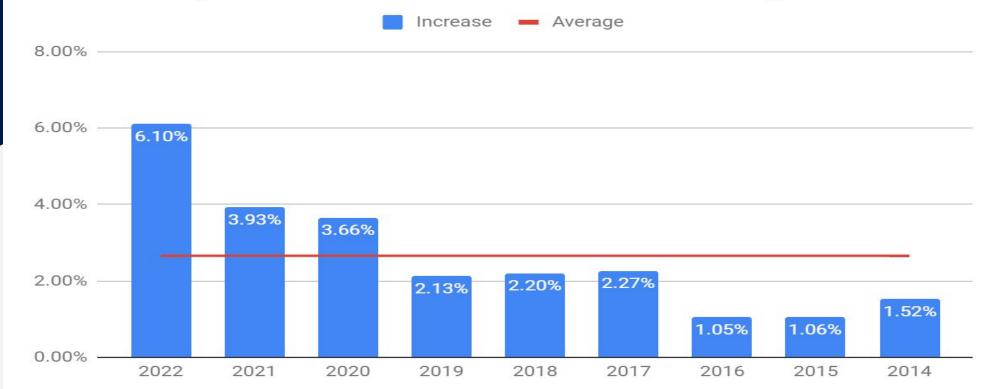


Annual Levy Extension Increase and Average



Including Debt Service, which is not included in the PTELL calculation

Annual Levy Extension Increase and 9-Year Average



2022 Proposed Levy Request



Note:

2021 Levy Request = \$ 27,009,580

2021 Actual Levy Extension = \$26,777,536

Note:

2021 Actual Receipts(as of 10/13/22) = \$25,637,697

2020 Anticipated Receipts = \$26,287,697

- 2022 Levy Request = \$28,673,239
- Request is an increase of 7.08% over last year's extension based on \$27.8 million and 4.0% EAV increase

2022 Expected Levy Extension = \$28,573,239

• As the levy is over 5%, no balloon levy (to capture any incorrect estimates by the assessors) was included.



Estimating the 2022 Levy Extension

Step 1 – Calculate Allowable Levy Increase due to inflation

> 2021 Aggregate Extension = \$26,777,536 CPI Calendar Year 2021 = 7.0% (5% max) 2021 Aggregate Extension x CPI \$26,777,536 x 5% = \$1,338,876



Estimating the 2022 Levy Extension

Step 2 – Property Taxes on New Property – Estimated \$27.8 million

> New Property is estimated at \$27.8 mill. New Property x Estimated Limiting Rate (1.9976%) Increase due to New Property \$27.8 million x 1.9976% = \$556,818

Tax Abatements



Total estimated expected abated taxes = \$500,000

> Abatements were issued for new construction in DuPage Technology Center over the last few years – these were either a 40% or 50% abatement depending on when it was initiated.



Estimating the 2022 Levy Extension SUMMARY

2021 Actual Extension\$26,777,536Increase due to CPI\$1,338,876Increase from New Property\$556,8182022 Estimated Levy\$28,673,230

Estimated Impact on Taxpayer



Based on 4% Increase to EAV and \$27.8 million in new construction.

Market Home Value = \$275,000 With a tax rate of \$1.9976

• If EAV or new construction changes, tax rate will change as well.

Estimated effect on taxpayer for taxes attributed to District 94 = \$35/year Increase

Reasons for Levying up to the PTELL limit



ESSER Funding Ending after FY24

- Salaries/Stipends paid with ESSER
- Maintain added SEL supports for students
- \$19 million in Facility Plans which does not include any additional projects that the district may need and/or plan for.
- Reduced Revenues Will be Tier 2 soon for EBF - CPPRT reduction

					(Original Assumptions	iLe	egend	
2022 LEVY CALCUL	ATION PAGE			Co	onsumer Price Index	5.00%	District Assumption	ptions & Data En	itry
International Contraction and Contract				Actual	Total EAV for 2021	\$1,353,357,751	Calcula	ated Values	
							Revie	ew Needed	
Limiting Data	(Prior Year Ez	xtension x (1+Les	sser of 5% or CPI))	Estimated Existing EAV	% change for 2022	4.00%			
Limiting Rate:	(Te	otal EAV - New Pr	roperty)	Estimated Existing H	EAV Value for 2022	\$1,407,492,061			
		<u></u> 38		Estimated Ne	ew Property for 2022	\$27,874,380			
Limiting Rate	1.9976	1					19		
Estimated Capped Extension	\$28,673,238.37	1		Estimated	Total EAV for 2022	\$1,435,366,441	Includes New Property		
87		<u>2</u>		Estimated Total EAV	% change for 2022	6.06%	Includes New Property		
		Statutory	Individual Fund Estimated	Weighted Extension Based					
	Prior Year Extension			on Prior Year Extension	Levy Amount \$	Levy Increase %	Final Levy Amount		
Educational	\$20,742,914.00			\$22,211,398.30	\$22,211,398	0.00%	\$22,211,399.00		
Operations & Maintenance	\$3,678,426.00	0.55	\$7,894,515.43	\$3,938,838.34	\$3,938,838	0.00%	\$3,938,839.00		
Transportation	\$1,054,266.00			\$1,128,902.24	\$1,189,548	0.00%	\$1,189,549.00		
Working Cash	\$0.00	0.00	\$0.00	\$0.00			\$0.00		
Municipal Retirement	\$439,841.00			\$470,979.33	\$439,841		\$439,841.00		
Social Security	\$416,834.00			\$446,343.56	\$416,834		\$416,834.00		
Fire Prevention & Safety *	\$0.00	0.00	\$0.00	\$0.00	\$0		\$0.00		
Tort Immunity	\$175,937.00			\$188,392.37	\$188,392		\$188,392.00		
Special Education	\$269,318.00	0.40	\$5,741,465.76	\$288,384.23			\$288,385.00		
Leasing	\$0.00	0.00	\$0.00	\$0.00			\$0.00		
	\$0.00	0.00	\$0.00	\$0.00			\$0.00		
		1			1		T	<u>Truth in T</u>	
Capped Extension	\$26,777,536.00	1		\$28,673,238.37	1	Capped Levy	vy \$28,673,239.00	7.08%	YES
								Truth in Taxation	on Required
					Levy Amount Abov	e Estimated Extension	on \$0.63		
-		-				1			
SEDOL IMRF Extension	\$0.00	1		ted SEDOL IMRF Levy		SEDOL IMRF Lev	vy \$0.00		
			((Lake County Only, Included in Tri	uth in Taxation Calculation)		13		
Bond & Interest Extension	\$2,718,896.00	<u>í</u>	Estimated	Bond and Interest Levy	\$2,695,100.00	Bond & Int. Lev	vy \$2,695,100.00	-0.88%	
		<i>10,</i>	(County Clerk Levies Bon	nd & Interest for the District, Verify I	Records with County Clerk)				
Total Extension	\$29,496,432.00	ſ				Total Lev	vy \$31,368,339.00	6.35%	
		A				/			

2022 LEVY CALCULATION PAGE Consume Price Indeg 5.00% District Assumption & Data Datay Limiting Rate: Prior Year Extension x (1-Lesser of 5% or CPI) (Total EAV - New Property) Estimated Existing EAV % change for 2022 5.00% Statistical CAPPE Estimated Capped Extension 1.0976 Estimated Existing EAV % change for 2022 527,671,530 Estimated Existing EAV % change for 2022 51,455,566,441 Included New Property Estimated Capped Extension 1.0976 Estimated Fortal EAV for 2022 51,455,566,441 Included New Property Operations & Mainenance Mainenance Mainenance Statusty Neighted Statusty Statusty Operations & Mainenance 1.0976 Statusty Mainenance Statusty Statusty Statusty Statusty Operations & Mainenance 1.0976 Statusty Mainenance Statusty St							Original Assumptions	Le	gend	
Limiting Rate: Prior Year Extension x (1+Lesser of 5% or CP) (Total EAV - New Property) Estimated Existing EAV % change for 2022 51,0,0,0,0,0,0 4,00% 51,0,0,0,0,0,0 Limiting Rate 1.9976 Estimated Capped Extension 525,673,238.37 Estimated Science 526,775,550.0	2022 LEVY CALCUI	LATION PAGE			Co	nsumer Price Index	5.00%	District Assumpt	ions & Data E	ntry
Limiting Rate: Prior Year Extension x (1+Lesser of 5% or CPI)) (Total EAV - New Property) Estimated Existing EAV % change for 2022 4.005 5.1407,022,061 Limiting Rate: 1.9976 Estimated Capped Extension 528,673,238.37 Estimated New Property for 2022 \$23,742,380 Estimated Capped Extension 528,673,238.37 Estimated Intel Extension Statutory Individual Fund Extinated Maximum Extension Veighted Extension Extension New Property Operations & Maintenance of Working Cash Statutory Individual Fund Extinated Maximum Extension Veighted Extension Veighted Extension For Year Extension Final Levy Amount Operations & Maintenance of Working Cash 510,874,291.40 0.05 57,894,513.41 Statutory Final Levy Amount Fire Prevention & Statety Statutory Individual Fund Extinated Maximum Extension Veighted Extension State State State State State State State State State State State State State State State State State State State State State State State State State State St					Actual	Total EAV for 2021	\$1,353,357,751	Calculat	ed Values	
Limiting Rate: (Total EAV - New Property) Estimated Existing EAV Value for 2022 31,407,402,061 Estimated Capped Extension Estimated Capped Extension Estimated Capped Extension Estimated Capped Extension Estimated Capped Extension Estimated Capped Extension Estimated Total EAV % change for 2022 31,435,246,441 Include: New Property Estimated Total EAV % change for 2022 31,435,246,441 Include: New Property Estimated Total EAV % change for 2022 36,00% Include: New Property Estimated Total EAV % change for 2022 36,00% Include: New Property Estimated Total EAV % change for 2022 36,00% Include: New Property Estimated Total EAV % change for 2022 36,00% Include: New Property Estimated Total EAV % change for 2022 36,00% Include: New Property Estimated Total EAV % change for 2022 36,00% Include: New Property Estimated Estimated Prior Year Estimated Staf,312,000 Staf,312,000 Staf,312,000 Staf,323,00 Staf,323,00 Staf,312,000 Staf,323,00 Staf,323								Review	Needed	
Initial EAV - New Property Estimated Existing EAV Value for 2022 \$1,07,022,081 Limiting Rate 1.9976 Estimated Capped Extension \$28,673,238.37 Estimated Total EAV for 2022 \$1,485,366,441 the links New Property Estimated Capped Extension \$28,673,238.37 Estimated Total EAV for 2022 \$1,485,366,441 the links New Property 6,006% prior Year Extension Maximum Tax Rate Maximum Extension Neighted Extension Every Increase % Final Lery Amount 0perations & Maintenance \$35,074,264.00 0.55 \$7,894,3153 \$1,125,902,021 \$1,183,930 \$1,183,930 0yperations & Maintenance \$35,074,264.00 0.55 \$7,894,3153 \$1,125,902,021 \$1,183,930 \$1,183,930 0yperations & State V \$500 0.00 \$000 \$1,125,902,021 \$1,183,930	Limitin - Deter	(Prior Year E	xtension x (1+Les	ser of 5% or CPI))	Estimated Existing EAV	% change for 2022	4.00%	10		
Limiting Rate 1.9976 Estimated Capped Extension \$252,673,238.37 Estimated Capped Extension \$252,673,238.37 Estimated Capped Extension \$252,673,238.37 Estimated Capped Extension \$252,673,238.37 Estimated Capped Extension Statutory Individual Feed Estimated Weighted Extension Operations & Maintenance Statutory Statutory Individual Feed Estimated Vorking Cash \$30,74,914.00 Statutory Individual Extension Vorking Cash \$10,612,600 Statutory Individual Extension Vorking Cash \$10,612,600 Statutory Statutory Statutory Statutory Statutory Individual Extension Statutory Statutory Statutory Individual Extension	Limiting Rate:	(To	otal EAV - New P	roperty)	Estimated Existing I	EAV Value for 2022	\$1,407,492,061			
Limiting Rate 1.9976 Estimated Capped Extension \$252,673,238.37 Estimated Capped Extension \$252,673,238.37 Estimated Capped Extension \$252,673,238.37 Estimated Capped Extension \$252,673,238.37 Estimated Capped Extension Statutory Individual Feed Estimated Weighted Extension Operations & Maintenance Statutory Statutory Individual Feed Estimated Vorking Cash \$30,74,914.00 Statutory Individual Extension Vorking Cash \$10,612,600 Statutory Individual Extension Vorking Cash \$10,612,600 Statutory Statutory Statutory Statutory Statutory Individual Extension Statutory Statutory Statutory Individual Extension										
Estimated Capped Extension S28,673,238.37 Estimated Total EAV for 2022 Estimated Total EAV % change for 2022 S1,435,366,41 6,08% Include New Property 6,08% Prior Year Extension Statuary Individual Fund Estimated Maximum Extension Weighted Extension Based on Prior Year Extension Final Lery Amount Final Lery Amount Operations & Maintenance 53,678,4250.00 0.55 57,894,51543 S1,128,202.24 S1,109,548 0.00% Working Cask 53,078,4250.00 0.00 50.00 S1,074,294.10.00 S1,074,979.33 S1,984.10.00 S1,074,979.33 S1,984.10.00 S1,985.980.00 S1,985.980.0					Estimated Ne	w Property for 2022	\$27,874,380			
Estimated Total EAV % change for 2022 6.06% Includes New Property Includes New Property Statutory Individual Fund Estimated Maximum Tax Rate Maxim Rate Maxim Rate Maximum Tax Rate Maximum Tax Rate M	Limiting Rate	1.9976								
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Prior Year Extension Maximum Tax Rate Maximum Extension enPrior Year Extension Levy Amount S Levy Increase % Final Levy Amount Operations & Maintenance \$20,742,91400 \$22,213,983,30 \$21,054,338 0.00% \$21,054,399,00 \$21,054,399,100 \$21,054,399,100 <td< th=""><th></th><th></th><th>-</th><th></th><th>Estimated Total EAV</th><th>% change for 2022</th><th>6.06%</th><th>Includes New Property</th><th></th><th></th></td<>			-		Estimated Total EAV	% change for 2022	6.06%	Includes New Property		
Prior Year Extension Maximum Tax Rate Maximum Extension enPrior Year Extension Levy Amount S Levy Increase % Final Levy Amount Operations & Maintenance \$20,742,91400 \$22,213,983,30 \$21,054,338 0.00% \$21,054,399,00 \$21,054,399,100 \$21,054,399,100 <td< th=""><th></th><th></th><th></th><th></th><th></th><th>630</th><th>2</th><th></th><th></th><th></th></td<>						630	2			
Prior Year Extension Maximum Tax Rate Maximum Extension on Prior Year Extension Levy Amount S Levy Increase % Final Levy Amount Operations & Maintenane \$20,742,91400 \$22,211,988,30 \$21,654,398 0.00% \$21,654,398.00 \$21,054,398.00 \$			Statutory	Individual Fund Estimated	Weighted Extension Based					
Educational Operations & Maintenance 520,742,914.00 521,654,399.00 <th></th> <th>Prior Year Extension</th> <th></th> <th></th> <th>-</th> <th>Levy Amount \$</th> <th>Levy Increase %</th> <th>Final Levy Amount</th> <th></th> <th></th>		Prior Year Extension			-	Levy Amount \$	Levy Increase %	Final Levy Amount		
Transportation \$1,054,266.0 Stored Section \$1,128,902.24 \$1,128,902.24 \$1,189,548 \$0.00% Working Cash \$50.00 \$0.00 \$50.00	Educational									
Working Cash 50.00 0.00 50.00 50.00 50.00 Municipal Retirement \$439,841.00 \$410,834.00 \$439,841.00 \$439,841.00 Social Security \$416,834.00 \$416,834.00 \$416,834.00 \$416,834.00 Fire Prevention & \$546ter* \$50.00 0.00 \$50.00 \$50.00 \$50.00 Tort Immunity \$175,937.00 \$188,392.37 \$188,392.37 \$188,392.00 \$283,385.00 Special Education \$209,318.00 0.40 \$57,41,465.76 \$2283,384.23 \$50.00 \$50.00 Social Scentry \$200,00 \$50.00 \$50.00 \$50.00 \$50.00 \$50.00 Special Education \$259,318.00 0.40 \$57,41,465.76 \$2283,382.00 \$50.00 \$50.00 Social Scentry \$200,00 \$0.00 \$50.00 \$50.00 \$50.00 \$50.00 \$50.00 Capped Extension \$26,777,536.00 \$528,673,238.37 Capped Levy \$520,005 \$50.00 \$50.00 SEDOL IMRF Extension \$0.00 \$50.00	Operations & Maintenance	\$3,678,426.00	0.55	\$7,894,515.43	\$3,938,838.34	\$3,938,838	0.00%	\$3,938,839.00		
Municipal Retirement Social Security \$439,841.00 \$439,841.00 \$439,841.00 Social Security \$416,834.00 \$446,343.36 \$416,834 \$439,841.00 Fire Prevention & Safety * \$0,00 \$0,00 \$0,00 \$0,00 \$0,00 Tort Immunity \$175,937.00 \$188,392.37 \$188,392.31 \$188,392.00 \$188,392.00 Special Education \$200,00 \$0,00 \$0,00 \$100.0 \$188,392.37 \$188,392.00 \$288,385.00 Leasing \$0,00 0.00 \$0,00 \$0,00 \$0,00 \$200.0 \$288,385.00 \$288,382.33 \$288,382.00 \$288,385.00 \$288,385.00 \$288,385.00 \$200.0 \$288,385.00 \$200.0 \$288,385.00 \$200.0 \$288,385.00 \$288,385.00 \$200.0 \$288,385.00 \$200.0 \$288,385.00 \$200.0 \$288,385.00 \$200.0 \$288,385.00 \$200.0 \$288,385.00 \$200.0 \$288,385.00 \$200.0 \$200.0 \$200.0 \$200.0 \$200.0 \$200.0 \$200.0 \$200.0 \$200.0 \$200.0 \$200.0	Transportation	\$1,054,266.00			\$1,128,902.24	\$1,189,548	0.00%	\$1,189,549.00		
Social Security Fire Prevention & Safety * \$416,834.00 \$416,834.01 \$416,834 \$416,834 Tort Immunity Special Education Leasing \$175,937.00 \$100 \$0.00 \$188,392.37 \$188,392 \$188,392.00 Capped Extension \$209,318.00 0.400 \$55,741,465,76 \$288,384.23 \$288,384.23 \$288,380.00 Social Security Special Education Leasing \$0.00 \$0.00 \$0.00 \$200.00 \$288,384.23 \$288,380.23 \$288,380.00 \$288,	Working Cash	\$0.00	0.00	\$0.00	\$0.00			\$0.00		
Fire Prevention & Safety * S0.00 0.00 S0.00 S0.00 S0.00 S0.00 Special Education Leasing \$269,318.00 0.40 \$5,741,465.76 \$288,384.23 \$188,392.00 So.00 0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$188,392.37 \$188,392.00 Leasing \$0.00 0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 So.00 0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 So.00 0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 So.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 So.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 Truth in Taxation Capped Extension \$26,777,536.00 \$28,673,238.37 Capped Levy \$28,916,239.00 \$0.00 Levy Amount Below Estimated Extension \$2556,999.37 SEDOL IMRF Extension \$0.00 Estimated SEDOL IMRF Levy \$0.00 \$0.00	Municipal Retirement	\$439,841.00			\$470,979.33	\$439,841		\$439,841.00		
Tort Immunity Special Education Leasing \$175,937.00 \$188,392.31 \$188,392.31 \$188,392.41 \$188,392.00 \$188,392.00 \$288,385.00 \$288,385.00 \$288,385.00 \$288,385.00 \$288,385.00 \$288,385.00 \$288,385.00 \$288,385.00 \$288,385.00 \$288,385.00 \$288,385.00 \$288,385.00 \$200.00 \$288,385.00 \$200.00 \$288,385.00 \$200.00 \$288,385.00 \$200.00 \$288,385.00 \$200.00 \$20	Social Security	\$416,834.00			\$446,343.56	\$416,834		\$416,834.00		
Special Education Leasing S269,318.00 0.40 \$5,741,465.76 \$2283,384.23 1 \$5283,385.00 \$50.00	Fire Prevention & Safety *	\$0.00	0.00	\$0.00	\$0.00	\$0		\$0.00		
Leasing State <	Tort Immunity	\$175,937.00		8	\$188,392.37	\$188,392		\$188,392.00		
S0.00 0.00 S0.00 S0.00 S0.00 S0.00 Iruth in Taxation Capped Extension \$26,777,536.00 \$25,673,238.37 Capped Levy \$28,116,239.00 5.00% NO Levy Amount Below Estimated Extension (\$556,999.37) SEDOL IMRF Extension \$0.00 SEDOL IMRF Levy \$0.00 SEDOL IMRF Levy \$0.00 Bond & Interest Extension \$2,718,896.00 Estimated Bond and Interest Levy \$2,695,100.00 -0.88% (County Clerk Levies Bond & Interest for the District, Verify Records with County Clerk)	Special Education	\$269,318.00	0.40	\$5,741,465.76	\$288,384.23			\$288,385.00		
Capped Extension \$26,777,536.00 Truth in Taxation Capped Extension \$26,777,536.00 \$28,673,238.37 Capped Levy \$28,116,239.00 5.00% NO Levy Amount Below Estimated Extension \$556,999.37) Levy Amount Below Estimated Extension \$556,999.37) SEDOL IMRF Extension \$0.00 Estimated SEDOL IMRF Levy \$0.00 SEDOL IMRF Levy \$0.00 Bond & Interest Extension \$2,718,896.00 Estimated Bond and Interest Levy \$2,695,100.00 -0.88% (County Clerk Levies Bond & Interest for the District, Verify Records with County Clerk) Sound & Interest With County Clerk) Sound Clerk	Leasing	\$0.00	0.00	\$0.00	\$0.00			\$0.00		
Capped Extension \$26,777,536.00 \$28,673,238.37 Capped Levy \$28,116,239.00 5.00% NO Levy Amount Below Estimated Extension (\$556,999.37) Image: Composition of the compositi		\$0.00	0.00	\$0.00	\$0.00			\$0.00		
Capped Extension \$26,777,536.00 \$28,673,238.37 Capped Levy \$28,116,239.00 5.00% NO Levy Amount Below Estimated Extension (\$556,999.37) Image: Composition of the compositi									Table	
SEDOL IMRF Extension \$0.00 Estimated SEDOL IMRF Levy \$0.00 SEDOL IMRF Levy \$0.00 Bond & Interest Extension \$2,718,896.00 Estimated Bond and Interest Levy \$2,695,100.00 Bond & Int. Levy \$2,695,100.00 -0.88%			1				100000000000000000000000000000000000000		A. 40	CREASE CONTRACTOR
SEDOL IMRF Extension \$0.00 Sebol IMRF Extension \$0.00 Image: County Only, Included in Truth in Taxation Calculation) \$0.00 Bond & Interest Extension \$2,718,896.00 Estimated Bond and Interest Levy \$2,695,100.00 Bond & Interest for the District, Verify Records with County Clerk. \$2,695,100.00	Capped Extension	\$26,777,536.00			\$28,673,238.37		Capped Lev	y \$28,116,239.00	5.00%	NO
SEDOL IMRF Extension \$0.00 Sebol IMRF Extension \$0.00 Image: County Only, Included in Truth in Taxation Calculation) \$0.00 Bond & Interest Extension \$2,718,896.00 Estimated Bond and Interest Levy \$2,695,100.00 Bond & Interest for the District, Verify Records with County Clerk) \$2,695,100.00										
(Lake County Only, Included in Truth in Taxation Calculation) Bond & Interest Extension \$2,718,896.00 S2,718,896.00 Estimated Bond and Interest Levy \$2,695,100.00 (County Clerk Levies Bond & Interest for the District, Verify Records with County Clerk) Bond & Int. Levy \$2,695,100.00						Levy Amount Belov	w Estimated Extension	n (\$556,999.37)		
(Lake County Only, Included in Truth in Taxation Calculation) Bond & Interest Extension \$2,718,896.00 \$2,718,896.00 Estimated Bond and Interest Levy \$2,695,100.00 (County Clerk Levies Bond & Interest for the District, Verify Records with County Clerk) Bond & Int. Levy \$2,695,100.00			1							
Bond & Interest Extension \$2,718,896.00 \$2,718,896.00 Estimated Bond and Interest Levy \$2,695,100.00 (County Clerk Levies Bond & Interest for the District, Verify Records with County Clerk) Bond & Int. Levy \$2,695,100.00	SEDOL IMRF Extension	\$0.00					SEDOL IMRF Lev	y \$0.00		
(County Clerk Levies Bond & Interest for the District, Verify Records with County Clerk)			_		(Lake County Only, Included in Tri	uth in Taxation Calculation)		10 <u>-</u>		
	Bond & Interest Extension	\$2,718,896.00					Bond & Int. Lev	y \$2,695,100.00	-0.88%	
Total Extension \$29,496,432.00 4.46%	1. N. M.	24	_	(County Clerk Levies Bon	d & Interest for the District, Verify.	Records with County Clerk)		2		
	Total Extension	\$29,496,432.00					Total Lev	y \$30,811,339.00	4.46%	

Timetable for Truth In Taxation Public Hearing



10/18/22 - Presentation of Tentative 2022 Tax Levy

- (20 days or more prior to the public hearing)
 11/1/22 COW Review of Tentative 2022 Tax Levy
 11/2/22 Public Notice of Public Hearing posted
- (Notice must be posted less than 14 days and more than 7 days prior to the public hearing.)
 11/15/22 - Public Hearing and approval of Tax Levy



Questions?

Mission Statement:

Community High School District 94 strives to promote and provide growth experiences in LEARNING,

LEADERSHIP

and LIVING.



2022 Estimated Tax Levy Board of Education Meeting October 18, 2022 Dan Oberg, Director of Business Services West Chicago Community High School

